

Gupta Sachdeva & Co.
Chartered Accountants

EXPERIENCE OF THE FIRM

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EXPERIENCE OF THE FIRM

AUDITS (Annexure-I)

The firm has longstanding experience in the field of audit of various entities engaged in different fields and activities. The clientele ranges from big corporations to business undertakings owned by individuals and the nature of audits includes statutory audit, Process audit ,internal audit, Tax audits, branch audits, physical verifications and stock and receivable audits and audits for special certification under various statutes as required by the client from time to time. However, to highlight the experience of the firm in the field of audits, names of big audits conducted by the firm are given as under

ANNEXURE-II

GOVERNMENT AND OTHER AUDITS

ENTITY	NAME	ACTIVITIES	NATURE OF ASSIGNMENT VIZ.; STATUTORY AUDIT/INTERNAL AUDIT/BRANCH AUDIT
CORPORATIONS/ PUBLIC SECTOR UNDERTAKINGS	Punjab Forest Development Corporation, Chandigarh	Felling of trees transferred by Forest Department, Punjab and running of saw mills at various divisions in the state. (Average Turnover for the years of Audit Rs.6.00 crores)	Statutory Audit for three years.
	Haryana Women Development Corporation	Charitable Corporation set up by the Haryana Government for initiating and carrying various schemes all over state for the benefit and upliftment of women. The grants and aids ran into about crores of rupees.	Statutory Audit for three years.
Government PSU's and Other Audit details Contd.			
	UNITED INDIA INSURANCE COMPANY	General Insurance	Statutory Division Audit for two years.
	ORIENTAL INSURANCE COMPANY LIMITED	General Insurance	Statutory Branch Audit for three years.
	NATIONAL INSURANCE	General Insurance	Statutory Branch Audit

	COMPANY LIMITED		for three years.
Bihar Govt,	BIHAR PUL NIRMAN NAGAR LIMITED	Physical Verification	2016-2018, Various District in Bihar
Bihar Govt,	BIHAR ROAD TRANSPORT COPRATION	Preparation of Accounts from 2006-2016	
Bihar Govt	Bihar Education Project Council		
Bihar Govt,	Panchayati Raj	Statutory Audit 2015-2018	Statutory Audit
Central Govt	NPCC, (Patna , Bihar)	Internal Audit 2015-2017	Internal audit of the branch of PATNA
Central Govt	IRCON	Internal Audit – 2016-2017	
SOCIETIES, TRUSTS AND NGOS	APPROX 10 ENTITIES INCLUDING INTERNAL AUDIT OF INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA (NR)	Receipts include donations and membership fees.	20 years experience in Statutory Audit, Internal Audit, Tax Audit

OTHER ASSIGNMENTS

NON-BANKING FINANCIAL COMPANIES	REAL LEASE AND CREDIT PRIVATE LIMITED	Non-banking Financial company engaged in the business of general finance and hire purchase and leasing.	Statutory Audit since inception 1992 to date
	DOS LEASE AND FINANCE PRIVATE	Non-banking Financial company engaged in	Internal Audit since inception 1995 to date.

	LIMITED	the business of general finance and hire purchase and leasing.	
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ANNEXURE-III

BANK AUDIT

BANKS AUDITS	CANARA BANK	Statutory audit – 1990	Branch Audit
	PUNJAB NATIONAL BANK	Statutory audit – 1995 TO 1996 (Two Years)	Branch Audit
	STATE BANK OF INDIA	Statutory audit 1997 to 2002 (six years) During the assignment , the firm was entrusted with the audits of big industrial branches viz.;	Branch Audit
		Branch Advances i) Batala 56 crore ii) Chandigarh 76 crore iii) Mohali 26 crore	
	Corporation Bank	Statutory Audit 2006 to 2009	
	Union Bank Of India	Statutory Audit 01.04.2013 to 31.03.2014	

	Union Bank Of India	Statutory Audit 01.04.2015 to 31.03.2016	Auditing various branches in Jamshedpur , Patna, New - Delhi
	PUNJAB NATIONAL BANK	Income and Expenditure audits 1998 to 2001 AND 2004	Branch Revenue Audit
	KANGRA CENTRAL CO-OPERATIVE BANK LIMITED Himachal Pradesh	Statutory audit 1997 to 1999 (Three years)	Branch Audit
	UCO Bank	Concurrent Audit (01.10.08 to 31.03.12)	Revenue audit
	Bank of India	Concurrent Audit (01.04.2016 to 31.3.2017)	Auditing various branch in New Delhi
	UCO Bank	Concurrent Audit (01.10.2016 to 30.10.2017)	Auditing various branch in Muger , Bihar
	Reserve Bank of India	Concurrent Audit (01.10.2016 to 01.10.2017)	Auditing various branch in Patna
	Bank of Baroda	Statutory Audit 2016-2017	Auditing various branches in Katak, Jamshedpur
	Bihar Madhya Gramin Bank	Statutory Audit 2016-2017	Auditing various branches in Bihar

			(Bhabhua)
	Reserve Bank of India	Concurrent Audit (01.10.2017 to 01.10.2018)	Auditing various branch in Patna

ANNEXURE-IV
INCOME TAX & INTERNATIONAL TAXATION

INCOME TAX AND INTERNATIONAL AXATION	<ul style="list-style-type: none">- The firm is handling income tax cases of and rendering consultation in income tax matters to all most all the companies and firms being audited by the firm in the capacity of statutory or internal auditors apart from various individual cases where returned income is as high as more than a crore of rupees.- The firm does the representation on regular basis on behalf of its various clients right from assessment stage to appeal stage upto Tribunal levels.- In international taxation, extensively worked on Russian, Syria and Cyprus Double Taxation Avoidance Treaties and rendered consultation and advices on Transfer pricing to Russian, Syrian and Cyprus companies.
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ANNEXURE-V
COMPANY LAW MATTERS

COMPANY LAW MATTERS	<ul style="list-style-type: none">- The firm also handles the company law matters of the various limited and private limited companies being audited by the firm apart from rendering consultancy and professional opinions on company law. The partner Anil Gupta was in the sub-committee in “Corporate Governance” set up by the Institute of Chartered Accountants of India for the year 2001-2002. And committee on Companies Bill 2009-10
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ANNEXURE-VI
VALUE ADDED TAX

VALUE ADDED TAX	<ul style="list-style-type: none">- Handling the sales tax cases of various clients having turnover in crores of rupees under the Delhi Sales Tax Act, the Haryana General Sales Tax Act and the Central Sales Tax.- Handled sales tax exemption case of the Industrial unit Powercam Electricals (p) Ltd. Under the Haryana General Sales Tax Act under state exemption/deferment scheme.- Acting Sales Tax Consultants of following foreign companies viz. ;<ul style="list-style-type: none">i) Magnetrol International - Belgium company dealing in leveling Instruments.ii) Simonazzi India Private Limited - Italian company engaged in installation of bottling plants for Coca Cola and Pepsi.iii) Sabroe Refrigeration (India) Limited – Dutch company engaged in installation of refrigeration plants.iv) CIL Coal Handling Co. Private Limited – American company running coal washery on behalf of BSES.v) Rendered opinion on sales tax matters to Apparel Export Promotion Council.
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ANNEXURE VII

PROJECT APPRAISAL
AND FINANCING

- The firm has handled financial proposals with project cost running into crores of rupees on behalf of various clients viz.; private limited, limited companies and firms submitted with scheduled banks and financial institutions such as HFC and HSIDC.
- The firm has prepared and appraised the complete project on behalf of Sunray Harvesters, Indore based firm for Solar Photovoltaic Systems: PV back up power for urban homes to be submitted to International Financial Corporation for hard currency loans and financial assistance running into about 100 crores of low cost finance from the WB GEF.

PROJECT APPRAISAL AND FINANCING

ANNEXURE VIII

**FOREIGN COLLABORATION AND FOREIGN
EXCHANGE LAWS**

FOREIGN COLLABORATION AND FOREIGN EXCHANGE LAWS	The firm has handled the <ul style="list-style-type: none">- Foreign collaboration of the Indian firm with Syrian firm to set up a joint Venture firm in Syrian.- Setting up of branch office/hundred percent subsidiary of Indian company in Russia.- Setting up a branch office/liaison office of foreign company in India.- Extensively worked on Foreign Exchange Management Act, 1999. The Institute of Chartered Accountants of India has published a background material on FEMA written by partner of the firm Rakesh Sachdeva.
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ANNEXURE-IX

MISECELLANEOUS IMPORTANT ASSIGNMENTS

OTHER IMPORTANT ASSIGNMENTS	<ul style="list-style-type: none">- Handled the private placement/issue of equity shares of Rs.6.00 crores.- Handled acceptance without invitation of public deposits for Non-banking Financial Companies and Non-banking non-Financial companies under the Reserve Bank Directions issued from time to time for the regulation of deposits and working of such companies and under the Company Deposits Rules respectively.
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